

## Medium Term Financial Plan 2009/10 - 2013/14

## Summary

	2009/10			2010/11			2011/12			2012/13			2013/14				
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget		
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000		
<b>Directorate Budgets</b>																	
Children, Young People & Families	79,552	12,221	91,773	91,773	2,583	94,356	94,356	1,425	95,781	95,781	1,278	97,059	97,059	711	97,770		
Social & Community Services	151,118	9,996	161,114	161,114	5,555	166,669	166,669	6,584	173,253	173,253	6,698	179,951	179,951	4,804	184,755		
Environment & Economy	60,450	9,906	70,356	70,356	1,782	72,138	72,138	4,088	76,226	76,226	2,894	79,120	79,120	1,119	80,239		
Community Safety and Shared Services	34,229	5,766	39,994	39,994	-1,463	38,531	38,531	656	39,187	39,187	689	39,876	39,876	1,061	40,937		
Corporate Core	12,512	-2,508	10,004	10,004	405	10,409	10,409	4,340	14,749	14,749	-45	14,704	14,704	-44	14,660		
Inflation on Sum Available to Allocate (1)					-68	-68		-68	45	-23		-23	-11	-34		36	2
<b>Directorate Budgets</b>	<b>337,860</b>	<b>35,381</b>	<b>373,241</b>	<b>373,241</b>	<b>8,794</b>	<b>382,035</b>	<b>382,035</b>	<b>17,138</b>	<b>399,173</b>	<b>399,173</b>	<b>11,503</b>	<b>410,676</b>	<b>410,676</b>	<b>7,687</b>	<b>418,363</b>		
<b>Area Based Grant</b>		<b>-26,951</b>	<b>-26,951</b>	<b>-26,951</b>		<b>-26,951</b>	<b>-26,951</b>		<b>-26,951</b>	<b>-26,951</b>		<b>-26,951</b>	<b>-26,951</b>		<b>-26,951</b>		
<b>Net Directorate Budget</b>	<b>337,860</b>	<b>8,430</b>	<b>346,290</b>	<b>346,290</b>	<b>8,794</b>	<b>355,084</b>	<b>355,084</b>	<b>17,138</b>	<b>372,222</b>	<b>372,222</b>	<b>11,503</b>	<b>383,725</b>	<b>383,725</b>	<b>7,687</b>	<b>391,412</b>		
<b>Strategic Measures</b>																	
Capital Financing																	
Principal	15,728	684	16,412	16,412	858	17,270	17,270	477	17,747	17,747	832	18,579	18,579	790	19,369		
Interest	19,463	-64	19,399	19,399	-488	18,911	18,911	-248	18,663	18,663	996	19,659	19,659	780	20,439		
Prudential Borrowing Costs	1,350		1,350	1,350		1,350	1,350	50	1,400	1,400		1,400	1,400		1,400		
Interest on Balances	-4,935	3,713	-1,222	-1,222	-239	-1,461	-1,461	-232	-1,693	-1,693	-745	-2,438	-2,438	-836	-3,274		
<b>Total Strategic Measures</b>	<b>31,606</b>	<b>4,333</b>	<b>35,939</b>	<b>35,939</b>	<b>131</b>	<b>36,070</b>	<b>36,070</b>	<b>47</b>	<b>36,117</b>	<b>36,117</b>	<b>1,083</b>	<b>37,200</b>	<b>37,200</b>	<b>734</b>	<b>37,934</b>		
<b>Contributions to/from reserves</b>																	
General Balances	-4,781	-350	-5,131	-5,131	6,500	1,369	1,369	750	2,119	2,119	-319	1,800	1,800	200	2,000		
Budget Reserve - New (2)		5,921	5,921	5,921	-5,545	376	376	-2,082	-1,706	-1,706	646	-1,060	-1,060	-2,471	-3,531		
Budget Reserve - Per MTFP	3,222	-7,071	-3,849	-3,849	3,849												
S&CS Emergency Fund	-860	860															
Insurance Reserve	750	-750															
Pensions Reserve	-2,250	2,250															
<b>Total Contributions to/from reserves</b>	<b>-3,919</b>	<b>860</b>	<b>-3,059</b>	<b>-3,059</b>	<b>4,804</b>	<b>1,745</b>	<b>1,745</b>	<b>-1,332</b>	<b>413</b>	<b>413</b>	<b>327</b>	<b>740</b>	<b>740</b>	<b>-2,271</b>	<b>-1,531</b>		
<b>Sum Available to Allocate</b>					<b>749</b>	<b>749</b>	<b>749</b>	<b>642</b>	<b>1,390</b>	<b>1,390</b>	<b>1,961</b>	<b>3,351</b>	<b>3,351</b>	<b>6,287</b>	<b>9,638</b>		
<b>One-off Sum Available to Allocate (3)</b>														<b>3,091</b>	<b>3,091</b>		
<b>Additional Efficiencies and Savings (4)</b>					<b>-2,500</b>	<b>-2,500</b>	<b>-2,500</b>	<b>-2,500</b>	<b>-5,000</b>	<b>-5,000</b>		<b>-5,000</b>	<b>-5,000</b>		<b>-5,000</b>		
<b>Budget Requirement</b>	<b>365,547</b>	<b>13,623</b>	<b>379,170</b>	<b>379,170</b>	<b>11,977</b>	<b>391,147</b>	<b>391,147</b>	<b>13,995</b>	<b>405,142</b>	<b>405,142</b>	<b>14,874</b>	<b>420,016</b>	<b>420,016</b>	<b>15,528</b>	<b>435,544</b>		

(1) Adjustment for inflation reflecting the effect of the fall out of one-off funding and the inflation impact on the sum available to allocate in the previous year

(2) New reserve created from one-off sum remaining unallocated

(3) Unallocated one-off funding available over the medium term, can be used in any year

(4) Further efficiencies to meet government target and to balance the budget in 2011/12 allocated to one-off spending in 2010/11 and on-going spending from 2011/12

**Medium Term Financial Plan 2009/10 - 2013/14****Financing**

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	365,547	13,623	379,170	379,170	11,977	391,147	391,147	13,995	405,142	405,142	14,874	420,016	420,016	15,528	435,544

<b>Financing</b>															
Total Formula Grant															
Revenue Support Grant			19,657												
Business Rates			85,163												
			104,820			106,321			107,384			108,458			109,543
Council Tax Surpluses			1,952		800			1,250			1,250			1,250	
Council Tax (precept)			272,398		284,026			296,508			310,308.0			324,751	
<b>Total Financing</b>			<b>379,170</b>		<b>391,147</b>			<b>405,142</b>			<b>420,016</b>			<b>435,544</b>	
<b>Council Tax Calculation</b>															
Council Tax Base			240,928		242,133			243,344			245,169			247,008	
Council Tax (Band D equivalent)			£1,130.62		£1,173.02			£1,218.47			£1,265.69			£1,314.74	
<b>Increase in Council Tax (precept)</b>			4.1%		4.3%			4.4%			4.7%			4.7%	
<b>Increase in Band D Council Tax</b>			3.75%		3.75%			3.875%			3.875%			3.875%	
<b>Increase in Budget</b>			3.7%		3.2%			3.6%			3.7%			3.7%	